

# **FISCAL NOTE**

## **SB 2498 - HB 2917**

February 2, 1998

**SUMMARY OF BILL:** Exempts certain pre-mixed engine fuel from 19¢ of the 20¢ per gallon gasoline tax and subjects such fuel to state and local sales tax when sold at retail.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - \$4,000 / Net Impact / General Fund**  
**Decrease State Revenues - \$1,000 Highway Fund**

**Increase Local Govt. Revenues - \$1,000 / Net Impact**

Estimate assumes approximately 30,000 quart-sized units sold in Tennessee at a price of \$2.25.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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